



St. Charles Economic Development COVID-19 Financial Assistance & Resources

PAYCHECK PROTECTION PROGRAM (PPP) FORGIVABLE LOAN

- [CLICK HERE](#) for the loan application.
- For program details, [CLICK HERE](#).
- Potential applicants are advised to discuss the program with their local lender & begin assembling the following documentation to expedite the application process:
 - Articles of Incorporation & Governing Bylaws or Operations Agreement
 - Owner Driver's License
 - Payroll expense verification (W-2's, 1099's)
 - Trailing 12-month P&L, Balance Sheet (non-audited)
 - Debt Schedule
 - Most recent tax filings
 - Mortgage/rent receipts, utility bills, property insurance payments.
- Loans may be forgiven if used for employee salaries, payroll costs, mortgage payments, rent, & utilities.

SBA ECONOMIC INJURY DISASTER LOAN (EIDL)

- To begin the online application process, [CLICK HERE](#).
- Applicants can request a \$10,000 advance after applying for an EIDL.
- The advance will be disbursed in 3 days and does not need to be repaid if it's used for the stated purpose in the EIDL application.
- \$2 million max loan amount; 3.75% interest rate for businesses & 2.75% for non-profits, and terms up to 30 years.
- Businesses may also roll the advance into a forgivable PPP loan (although that \$10K will be deducted from the forgivable portion). Businesses may take both an EIDL and a PPP loan, but they cannot use the two for the same purpose.
- Businesses may call SBA Hotline at 1-800-659-2955.
- La. Small Business Development Centers (LSBDC) are assisting businesses with completing the application process. To request a consultation & set-up a virtual meeting with SBDC staff, send email to lasbdc@lsbdc.org.
- For details, [CLICK HERE](#).

REGIONAL SMALL BUSINESS BRIDGE LOANS, SCPDC

- South Central Planning & Development Commission (SCPDC), will launch a new Bridge Loan Program for businesses impacted by COVID-19 in the 6-parish region.
- \$20,000 max loan amount; 0% interest rate Yrs. 1-2, 4% Yrs. 3-5; 5-Yr. term.
- 6-months deferral of payments.
- Less than 30 employees; minimum of 3 years in business.
- Qualifying applicants will be funded on first come, first serve basis.
- [CLICK HERE](#) to login & apply.

LOUISIANA LOAN PORTFOLIO GURANTY PROGRAM

- [CLICK HERE](#) for full details.
- Loans of up to \$100,000.
- Businesses with fewer than 100 employees.
- Deferred loan & interest payments for 180 days. Up to a 3.5% interest rate. 1-5-year term.
- Regional participating lender: [Metairie Bank](#), Mike Gennaro, mgennaro@metairiebank.com, 504-832-5660.

REGIONAL SMALL BUSINESS LOANS, SCPDC

- Loans carry a 4% interest rate. Funds can be used for working capital.
- For details, [CLICK HERE](#).

FACEBOOK SMALL BUSINESS GRANTS PROGRAM, <https://www.facebook.com/business/grants>

- PENDING-REGISTER TO SIGN-UP FOR UPDATES
- \$100 million in cash grants and ad credits for eligible small businesses.

VERIZON SMALL BUSINESS RECOVERY GRANTS

- Up to \$10,000
- [CLICK HERE](#) to apply & to learn more.

KIVA

- The online lender is urging small businesses [to apply for](#) 0% interest loans for up to \$15,000.
- The company is also offering a longer grace period: New borrowers can access a grace period of up to 6 months.

KABBAGE

Launched [an online hub](#) to help boost sales for U.S small businesses impacted by COVID-19, including a system through which businesses can sell gift cards to consumers for use at a later date.

IRS, <https://www.irs.gov/coronavirus>

- Filing deadline extended to July 15.
- Refundable tax credits for the cost of providing Coronavirus-related paid leave for employees.

LA DEPT. OF REVENUE, <https://revenue.louisiana.gov/NewsAndPublications/COVID19>

- Income/Franchise Tax filing deadline extended to July 15 to match Federal extension
 - Filing deadline extended to May 20 for March 20 Sales/Use Tax returns.
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GENERAL RESOURCES

GREATER N.O., INC., <https://gnoinc.org/initiatives/coronavirus/>

LED, LA. ECONOMIC DEVELOPMENT, <https://www.opportunitylouisiana.com/covid-19-assistance>

LDH, LA. DEPT. OF HEALTH, <http://ldh.la.gov/coronavirus/>

LOUISIANA DEPT. OF INSURANCE, <http://ldi.la.gov/consumers/insurance-type/healthinsurance/covid-19/>

Emergency Rule issued covers items such as early refills of certain prescriptions & enhanced access to mail order drugs.

ST. CHARLES PARISH COVID-19, <https://www.stcharlesparish-la.gov/government/special-sections/covid-19>

Complete listing of local announcements and information.